

OLLI at AU
2019-20 Operating and Non-Operating Budget

A	B
	2019-20 Budget
1 OPERATING INCOME	
2 Membership Fees less refunds	652,630
3 Friends of OLLI Distribution (upto 5%)	23,797
4 Osher Endowment Distribution	116,592
5 TOTAL OPERATING INCOME	793,019
6 OPERATING EXPENSES	
7 Salaries and Benefits	458,043
8 Facility Rental:	
9 On Campus (4801 Mass. Ave)	126,828
10 Other Rental: AU/off campus	1,850
11 SGL Parking	20,936
12 Insurance (business)	8,769
13 Part-time Staff	7,000
14 Printing and Copying	31,653
15 Postage and Delivery	5,085
16 Trips (net)/Conferences/Training	4,220
17 Special Events/Activities (net)	16,953
18 Office Support and Misc. Fees (bank fees)	1,328
19 Office Expenses (supplies)	8,060
20 Online Registration CC Fees (3rd party charges)	22,550
21 Acct/Legal/Bookkeeping/Prof. Fees	25,850
22 Payroll Service	2,400
23 Publicity/Membership	515
24 AU Academic Grant	10,000
25 Equipment & Software	40,980
26 TOTAL OPERATING EXPENSES	793,019
27 Operating Surplus/(Deficit)	0
28	
	2019-20 Budget
29 NON-OPERATING INCOME	
30 Fundraising/Donations*	78,000
31 TOTAL NON-OPERATING INCOME	78,000
32 NON-OPERATING EXPENSES	
33 Fundraising Expenses	12,200
34 Capital Expen/Enhancements	0
35 TOTAL NON-OPERATING EXPENSES	12,200
Non-Operating Surplus/(Deficit)	65,800
2019-20 NET COMBINED SURPLUS/(Deficit)	65,800

* Fundraising income shown is not the fundraising goal but a conservative estimate.