

OLLI at AU 2020-21 Operating and Non-Operating Budget

1	OPERATING INCOME	2020-21 Budget (fall online)	1
2	Membership Fees and scholarships less refunds	507,030	2
3	Friends of OLLI Distribution (upto) 5% - \$54,225	30,950	3
4	Osher Endowment Distribution	116,592	4
5	TOTAL OPERATING INCOME	654,572	5
6	OPERATING EXPENSES		6
7	Salaries and Benefits	460,000	7
8	Facility Rental:		8
9	On Campus (4801 Mass. Ave)	64,683	9
10	Other Rental: AU/off campus	0	10
11	SGL Parking	11,000	11
12	Insurance (business)	9,646	12
13	Part-time Staff	2,500	13
14	Printing and Copying	17,000	14
15	Postage and Delivery	2,585	15
16	Trips (net)/Conferences/Training	700	16
17	Special Events/Activities (net)	9,000	17
18	Office Support and Misc. Fees (bank fees)	1,328	18
19	Office Expenses (supplies)	6,000	19
20	Online Registration CC Fees (3rd party charges)	25,260	20
21	Acct/Legal/Bookkeeping/Prof. Fees	12,700	21
22	Payroll Service	2,640	22
23	Publicity/Membership	515	23
24	Gifts to Participating AU Schools	0	24
25	Equipment & Software	29,015	25
26	TOTAL OPERATING EXPENSES	654,572	26
27	Operating Surplus/(Deficit)	0	27
28	NON-OPERATING INCOME	2020-21 Budget (fall online)	28
29	Fundraising/Donations	81,900	29
30	NON-OPERATING INCOME	81,900	30
31	NON-OPERATING EXPENSES		31
32	Fundraising Expenses	13,200	32
33	Scholarships	0	33
34	Capital Expen/Enhancements	0	34
35	TOTAL NON-OPERATING EXPENSES	13,200	35
	Non-Operating Surplus/(Deficit)	68,700	
	2020-21 NET COMBINED SURPLUS/(Deficit)	68,700	