Syllabus: The Development of Capitalism and Socialism

Module 1: The Development of Capitalism’s Components

* Components of a capitalist economic system
* Early banks—Florence
* Early corporations—Dutch
* Early property rights—England
* British trade and mercantilism
* The intellectual basis for capitalism—Liberalism

Module 2: The Rise of British Capitalism and the Industrial Revolution

* Drivers of British capitalism
* The first industrial revolution—Great Britian
* Working conditions in factories and mines
* Living conditions in cities
* The impacts of the first industrial revolution

Module 3: Socialism’s Response to the Industrial Revolution

* The Second Industrial Revolution
* The intellectual basis for socialism—Marxism
* The Communist response in Russia
* The Democratic Socialism response in Great Britian
* The Social Democracy response in Germany

Module 4: Social Democracy in Sweden—Wages and Pensions

* Swedish industrial development and unions
* Development of Sweden’s pension system
* Development of Sweden’s wage negotiation process

Module 5: Social Democracy in Sweden—Social Welfare

* Development of Sweden’s poor care system
* Development of Sweden’s health care system
* Development of Sweden’s family care system