How to Get Rich Surely, But Slowly

Syllabus

1. Learn how to determine whether the investments you have purchased are good choices, given your age and tolerance for risk
2. Understand why it is important to invest for the long term, and avoid selling investments frequently
3. Understand the tradeoff between risk and return, and how diversification can improve this relationship
4. Understand how to use the correlation between investments to improve your return
5. Understand which types of investments should be held in taxable accounts and which should be in non-taxable accounts
6. Determine the proper asset allocation for your portfolio, and how this should change as time passes
7. Create a statement of net worth, and understand how this should be evaluated
8. Understand how to use dollar cost averaging and rebalancing to improve investment performance
9. Understand why 90% of financial advisers do not offer sound advice, because they are more interested in improving their pocketbook than yours
10. Learn how to reduce your taxes