

OLLI at AU

Annual Meeting April 8, 2022

Agenda

Remarks from Board Chair – John Barger

Report of Nominating Comm. – David Flaxman

Remarks from Candidates

Remarks from Executive Director – Tony Long

Report from Board Treasurer – Jo Anne Friedenthal

Questions and Comments

OLLI at American University 2021-2022 Board of Directors



Judith Havemann



John Bargeron, Chair



Jo Anne Friedenthal, Treasurer



Martha Cutts, Secretary



John Aldock



Myra Barron



Penelope Hansen



Alan Hausman



Dave Hensler, Vice Chair



Stuart Frisch



Mark Nadel



John Thorner

Candidates for Board of Directors

- Slate of Candidates:
 - John Aldock, *incumbent*
 - Penny Hansen, *incumbent*
 - Linda Miller
 - Mark Nadel, *incumbent*
- Nominating Committee:
 - David Flaxman, Chair
 - David Hensler, Myra Barron, Diana Jamieson, and Marc Lackritz, Members

OLLI at American University Staff



Tony Long, Executive Director



Mary Fran Miklitsch, Deputy Executive Director



Jesse Williams, Operations Manager



Lesley Diaz, Director of Academic Programming



Niranjn Singh, Administrative Coordinator



Sara Beatty, Programs and Projects Coordinator

2020-2021 Curriculum Committee



Marianne Sponis, Chair



Lois Neuman



Susan Rolnick



Jeannette Rivera



Bob Coe



Alan Frey



Stan Newman



Hanne Caraher



Margery Gordon



Sandy Leibowitz



Cindy Lisee



Albert Cheh

Al Taran



Alan Rhinesmith



Marion Connell

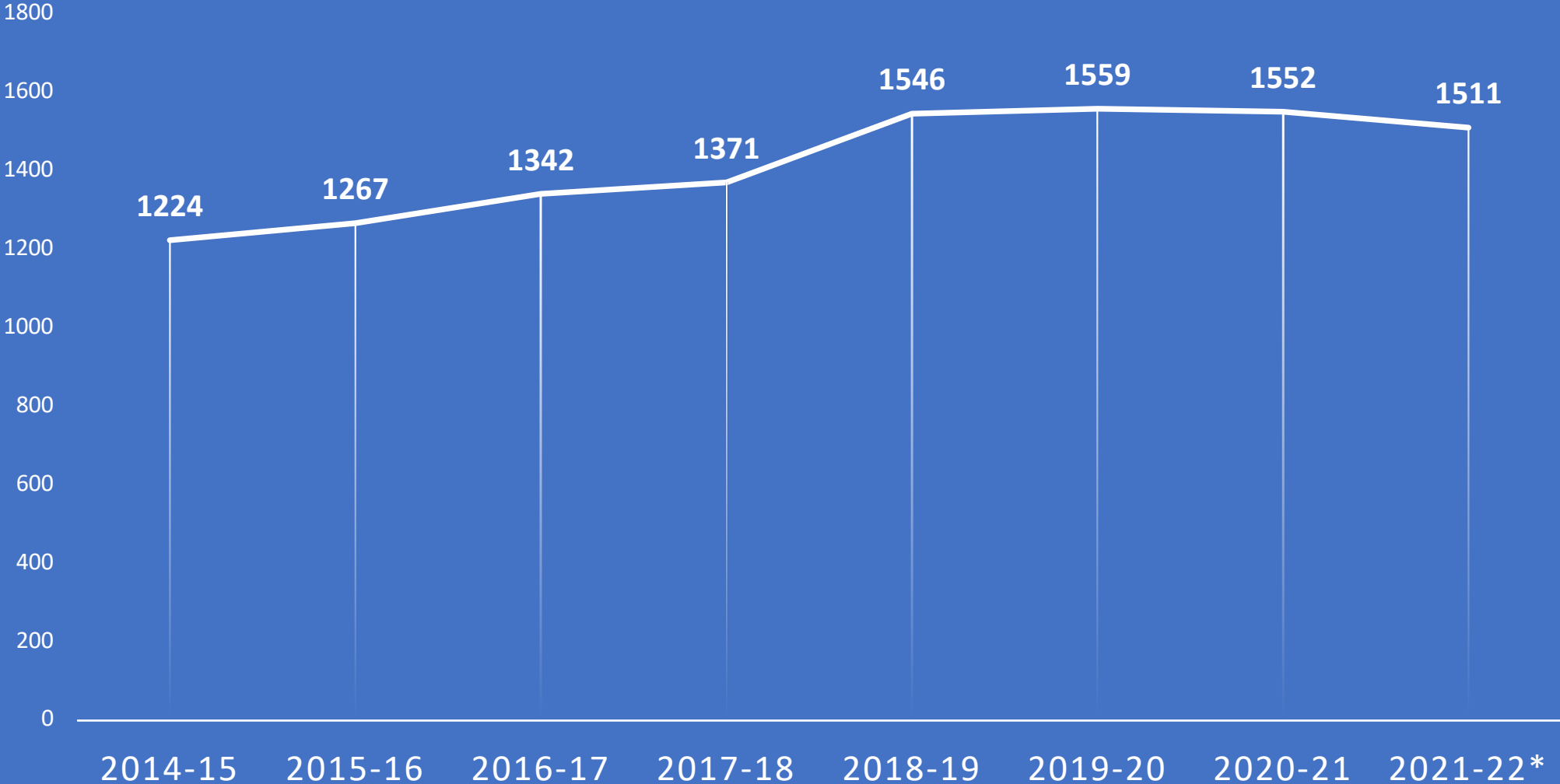
2021-22 Accomplishments

- Returned safely to in-person classes and started hybrid classes
- Started class recordings and digital library as a new benefit for membership
- Continued online lectures and *Serendipties!*
- Began pilot program to offer online classes to Senior Living Centers and Villages
- Significant staff changes: Retirement, Promotions, New Hires
- Ongoing successful fundraising campaign
- Offered limited in-person social events
- Worked with American University to accommodate space needs

2021-22 Academic Programming

- Academic Programs: 5
- Study Groups: 211
- Study Group Leaders: 160
- Members: 1511
- New Members: 285

MEMBERSHIP TRENDS



* Does not include June Minis members

2021-22 Financials

- Income:
 - Budgeted for \$616,500 in membership fees based on a reduction of 10% or \$270 for the fall semester and \$300 for the spring semester.
 - Received \$565,915 in membership fees through February 2022, which covered 71.4% of budgeted operating expenses as opposed to 80% in typical years and 86.8% in 2020-21.
 - Anticipate some additions to membership fees this fiscal year from June Minis and July Shorts, which will decrease the deficit.
 - Received \$110,274 as the 5% distribution from the portion of the AU endowment funded by the Osher Foundation on behalf of OLLI.
 - Anticipate withdrawal of Board-approved \$67,755 from the Morgan Stanley reserve account to cover operating budget deficit.

2021-22 Financials

- Expenditures:
 - Will pay a total of \$96,315 in rent to AU for fiscal year 2021-22.
 - As a result of our agreement with AU for certain rent abatements during the year because of the pandemic, we will save \$35,637 in rent.
 - Paid only a small portion of budgeted parking stipends for SGLs.
 - Suspension of most in-person social events and activities.
 - Projected increases in salary and benefits for staff over budget due to staff additions and changes.
 - Purchased software, hardware, and licenses for Zoom classes.
 - Anticipate capital expenditures of \$43,000 for extension of office space.
- Our reserve account with Morgan Stanley had a total of \$1,896,033 as of February 28, 2022

Questions and Comments from Members