Remarks from Board Chair – John Bargeron
Report of Nominating Comm. – David Flaxman
Remarks from Candidates
Remarks from Executive Director – Tony Long
Report from Board Treasurer – Jo Anne Friedenthal
Questions and Comments
Candidates for Board of Directors

- Slate of Candidates:
  - John Aldock, *incumbent*
  - Penny Hansen, *incumbent*
  - Linda Miller
  - Mark Nadel, *incumbent*

- Nominating Committee:
  David Flaxman, Chair
  David Hensler, Myra Barron, Diana Jamieson, and Marc Lackritz, Members
OLLI at American University Staff

Tony Long, Executive Director

Mary Fran Miklitsch, Deputy Executive Director

Jesse Williams, Operations Manager

Lesley Diaz, Director of Academic Programming

Niranjan Singh, Administrative Coordinator

Sara Beatty, Programs and Projects Coordinator
2021-22 Accomplishments

• Returned safely to in-person classes and started hybrid classes
• Started class recordings and digital library as a new benefit for membership
• Continued online lectures and Serendipties!
• Began pilot program to offer online classes to Senior Living Centers and Villages
• Significant staff changes: Retirement, Promotions, New Hires
• Ongoing successful fundraising campaign
• Offered limited in-person social events
• Worked with American University to accommodate space needs
2021-22 Academic Programming

• Academic Programs:  5
• Study Groups:        211
• Study Group Leaders: 160
• Members:           1511
• New Members:       285
MEMBERSHIP TRENDS

* Does not include June Minis members
2021-22 Financials

• Income:

  • Budgeted for $616,500 in membership fees based on a reduction of 10% or $270 for the fall semester and $300 for the spring semester.

  • Received $565,915 in membership fees through February 2022, which covered 71.4% of budgeted operating expenses as opposed to 80% in typical years and 86.8% in 2020-21.

  • Anticipate some additions to membership fees this fiscal year from June Minis and July Shorts, which will decrease the deficit.

  • Received $110,274 as the 5% distribution from the portion of the AU endowment funded by the Osher Foundation on behalf of OLLI.

  • Anticipate withdrawal of Board-approved $67,755 from the Morgan Stanley reserve account to cover operating budget deficit.
2021-22 Financials

- Expenditures:
  - Will pay a total of $96,315 in rent to AU for fiscal year 2021-22.
  - As a result of our agreement with AU for certain rent abatements during the year because of the pandemic, we will save $35,637 in rent.
  - Paid only a small portion of budgeted parking stipends for SGLs.
  - Suspension of most in-person social events and activities.
  - Projected increases in salary and benefits for staff over budget due to staff additions and changes.
  - Purchased software, hardware, and licenses for Zoom classes.
  - Anticipate capital expenditures of $43,000 for extension of office space.
- Our reserve account with Morgan Stanley had a total of $1,896,033 as of February 28, 2022
Questions and Comments from Members