

**OLLI AT AMERICAN UNIVERSITY
APPROVED 2021-22 OPERATING BUDGET**

OPERATING INCOME		2021-22 Budget
1	Membership Fees and scholarships less refunds	616,500
2	Friends of OLLI Distribution (up to) 5% - \$70,947	64,605
3	Osher Endowment Distribution	116,511
4	TOTAL OPERATING INCOME	797,616
5	OPERATING EXPENSES	
6	Salaries and Benefits	537,860
7	Facility Rental:	
8	On Campus (4801 Mass. Ave)	103,759
9	Other Rental: AU/off campus	650
10	SGL Parking	13,920
11	Insurance (business)	8,048
12	Part-time Staff	5,625
13	Printing and Copying	24,918
14	Postage and Delivery	3,290
15	Trips (net)/Conferences/Training	2,300
16	Special Events/Activities (net)	14,440
17	Office Support and Misc. Fees (bank fees)	1,200
18	Office Expenses (supplies)	8,100
19	Online Registration CC Fees (3rd party charges)	26,000
20	Acct/Legal/Bookkeeping/Prof. Fees	15,750
21	Payroll Service	2,640
22	Publicity/Membership	515
23	Equipment & Software	28,601
24	TOTAL OPERATING EXPENSES	797,616
25	Operating Surplus/(Deficit)	0